

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 3434 [NW4095E]
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3434. Mr R A Lees (DA) to ask the Minister of Finance:

- (1) What is the (a) total amount(s) and (b) breakdown of the specified amount(s) of funds that have to be transferred to the New Development Bank for the (i) 2015-16, (ii) 2016-17 and (iii) 2017-18 financial years;
- (2) how will these amounts be financed in each specified financial year;
- (3) what are the implications for the (a) spending ceiling, (b) contingency reserve, (c) budget deficit, (d) borrowing requirements and (e) debt servicing costs in each specified financial year?

NW4095E

REPLY:

The matter is part of the budget process and consideration, if any, will be part of the Medium Term Budget Policy Statement (MTBPS) which will be announced by the Minister on 21 October 2015.